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To: OTC Market Participants

From: Market Operations

Date: May 14 2015

Market Circular 015: TRADING OF NIGER DELTA EXPLORATION AND PRODUCTION PLC

SECURITIES

All Participating Institutions are by this Circular informed that the securities of Niger Delta Exploration and Production Plc (Symbol code: **SDNEP**) shall now be dematerialised freely and traded on NASD OTC platform.

Participating Institutions should forward physical certificates on behalf of their clients to the company Registrar (United Securities Limited) for dematerialisation.

Kindly send a mail to info@nasdng.com or call Eugene/Gbubemi on 07016585355 should you require any clarification and or additional information in this regard.

Best Regards,

NASD PLC.

Contact us at:

9th Floor, UBA House

57 Marina

Lagos

Email: info@nasdng.com

Tel: 01 460 5008